

THE TRUE COST OF PAYROLL

Payroll is one of your largest and most complex operating expenses. The last thing you want it to be is unpredictable. We agree and we can help.

Let's start by breaking down the processing expenses:

Payroll Processing Expenses

INVOICE

(Conservative estimate, based on 7,500 employees)

KNOWN COSTS	QTY	AMOUNT
Average Annual Salary ¹	5	£321,483
Training & Development ²	5	£4,876
Benefits ³	5	£84,606
Payroll Software Fees & Maintenance ⁴	7,500	£344,640
Wasted Productivity ⁵	5	£83,576
VARIABLE COSTS	QTY	AMOUNT
Recruiting Costs (CPH) ⁶	?	£3,405x
Penalties for Non-Compliance ⁷	?	£658x
Missing Form ⁸	?	£40x
Payroll-tax Miscalculation ⁸	?	£658x
Error Correction ⁹	?	£662x
Incorrect Payments (over or under)	?	£662x
Misclassification of Employees	?	£662x
KNOWN COSTS		£839,181
VARIABLE COSTS — CPH		+ £3,405x
— PENALTIES		+ £658x
— ERRORS		+£40-£662
TOTAL COSTS		£?

Workday has already reduced your IT spend and simplified your operations. Now, let's go the next step.


**RECLAIM
RESOURCES**


**CUT
COMPLIANCE
CONCERNS**


**DECREASE
RISK**

Outsourcing can reduce your total operating cost (TOC) by at least 20%¹⁰



Let's make payroll more doable and more affordable. Contact us to learn how.

[CONTACT US](#)

¹ <https://www.comparably.com/salaries/salaries-for-payroll-manager> | ² <https://www.indeed.com/career-advice/career-development/cost-to-train-new-employee> | ³ <https://culvercareers.com/blog/average-cost-employee-benefits/#:~:text=In%20a%202018%20US%20Bureau,cost%20of%20%2471%2C726%20per%20employee> | ⁴ <https://www.thehrdirector.com/features/outsourcing/revealing-hidden-costs-house-payroll/> | ⁵ 26% of an employee's day will be wasted on avoidable administrative chores: <https://www.financialdirector.co.uk/2019/06/19/how-inefficient-processes-waste-nearly-a-third-of-employees-time/> | ⁶ SHRM Human Capital Database. [Unpublished data]. | ⁷ <https://www.irs.gov/payments/failure-to-deposit-penalty> | ⁸ <https://www.thepayrolledge.com/blog/the-real-cost-of-payroll-errors-in-the-us> | ⁹ <https://gusto.com/blog/payroll/most-common-payroll-mistakes> | ¹⁰ <https://www.thehrdirector.com/features/outsourcing/revealing-hidden-costs-house-payroll/>